

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY AUTHORIZING FILING OF AMENDATORY APPLICATION FOR LOAN AND CAPITAL GRANT FOR PROJECT NO. MASS. R-92.

WHEREAS, the Boston Redevelopment Authority is party to a Loan and Capital Grant Contract with the United States dated June 9, 1966, as amended;

WHEREAS, it is necessary and in the public interest for purposes of Project No. R-92 described in said contract (hereinafter referred to as the "Project"), that the Loan and Capital Grant be increased to provide for additional loan and grant assistance; and

WHEREAS, Title VI of the Civil Rights Act of 1964, and regulations of the Federal Department of Housing and Urban Development effectuating that Title, provide that no person shall, on the ground of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination in the undertaking and carrying out of urban renewal projects assisted under Title I of the Housing Act of 1949, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That an application to amend the Loan and Grant Contract No. Mass. R-92, dated June 9, 1966, as amended, for the purpose of seeking an increase of the Project Temporary Loan from \$13,359,985 to \$27,286,867, an increase of the Project Capital Grant from \$11,149,395 to \$23,379,870 is hereby approved, and that the Director is hereby authorized, for and on behalf of the Authority, to execute and file such Amendatory Application with the Department of Housing and Urban Development, and to provide such additional information and furnish such documents as may be required by said Department.
2. That the United States of America and the Secretary of the Department of Housing and Urban Development be, and they hereby are, assured of full compliance by the Authority with regulations effectuating Title VI of the Civil Rights Act of 1964.

MEMORANDUM

March 11, 1971

TO: Boston Redevelopment Authority
FROM: Robert T. Kenney, Director
SUBJECT: South Cove Amendatory Application

On September 19, 1968, the Authority authorized the filing of an Amendatory Application for a Temporary Loan and Capital Grant Contract for the South Cove Urban Renewal Project. That Amendatory Application, filed with H.U.D. on September 27, 1968, was recently returned to the Authority without comment.

The Project is currently operating with a deficit and it is most urgent that a new Amendatory Application be filed with H.U.D. as soon as possible.

Therefore, it is proposed that a revised Project Expenditures Budget be submitted, together with a request to amend the original Loan and Grant Contract executed June 6, 1966, increasing the Project Capital Grant to \$23,379,870 and the Temporary Loan to \$27,286,867.

It is recommended that the Authority adopt the attached Resolution authorizing the filing of a revised Amendatory Application for a Temporary Loan and Capital Grant Contract.

Attachment

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